

A photograph of a large, multi-story stone castle with several towers and a prominent central spire, situated on a hillside with autumn-colored trees. The sky is overcast.

STABILITY FOR TODAY

A photograph of a modern, multi-story glass and steel building with a curved facade, reflecting the sky and surrounding environment. The building is set on a paved plaza.

RESPONSIBILITY FOR TOMORROW

DYNAMIC FEDERAL STATE

Lower Austria

Investor Presentation
March 2026

Austria and Lower Austria at a Glance



Innovative Business Location Lower Austria



Financial Highlights & Issuance Activity



Sustainability in Lower Austria





Austria and Lower Austria at a Glance

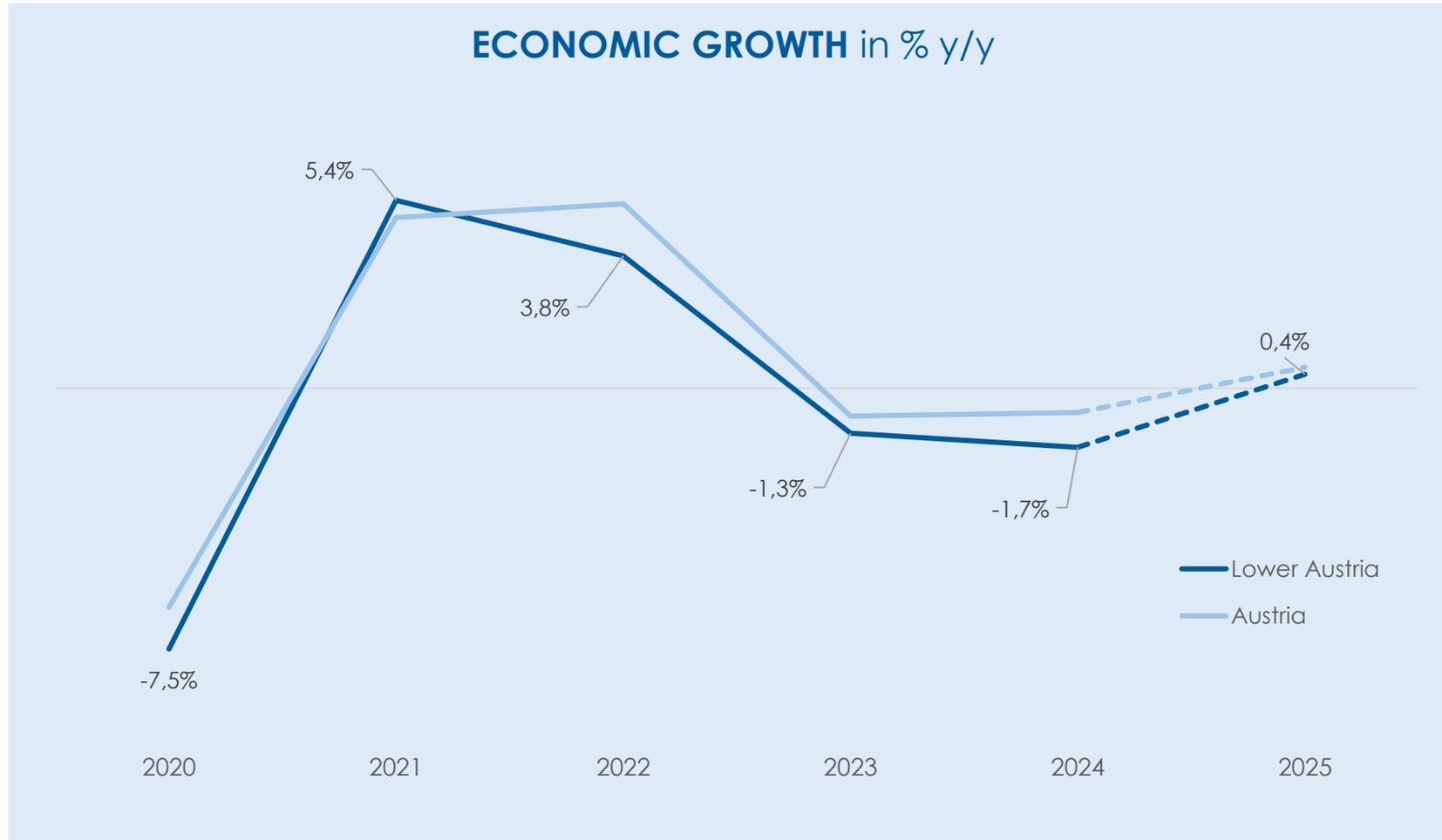
Economic Development in Austria vs. the Euro Area

in %		Austria			Euro Area	
	2024	2025F	2026F	2024	2025F	2026F
GDP per Capita (PPP)	45,722	-	-	41,286	-	-
GDP growth (real)	-0.7	0.6	1.2	0.9	1.3	1.2
Inflation (HICP)	2.9	3.6	2.6	2.4	2.1	1.9
Unemployment rate in %*	5.2	5.6	5.5	6.3	6.3	6.2
Current Account Balance**	1.5	0.7	0.7	3.3	2.7	2.5
Budget Balance (Maastricht)**	-4.7	-4.5	-4.2	-3.1	-3.2	-3.3
Government debt**	79.9	81.7	83.1	88.1	88.8	89.8

Austria Overview

- **Ranked 4th in terms of GDP per capita in the Eurozone in 2024**
- **Inflation has fallen sharply since 2023**, and is currently expected to remain slightly above the Eurozone average
- **Long-term low unemployment rate** compared to the EU-27
- **Multi-year current account surpluses:** 2026F: 0.7% of GDP
- **Increased government debt ratio**, which is still below the Eurozone average
- **Positive population growth forecast for 2023 – 2035:** +0.2% (Eurozone: +0.1%)
- **Low private sector debt**

Economic Growth in Austria and Lower Austria



- **Economic performance in Lower Austria is in line with nationwide economic development**
- There were economic slumps during the pandemic years, followed by strong economic growth in 2021/22 due to catch-up effects
- **The broad economic diversification in Lower Austria** had a positive effect during recessionary phases compared to other, more industry-dominated federal states
- The recessionary phase in 2023/24 ended in 2025 with growth of +0.4% expected in 2025F
- Austria's economic growth as a whole is forecast to be +1.2% in 2026F, which is in line with Eurozone growth

Facts & Figures



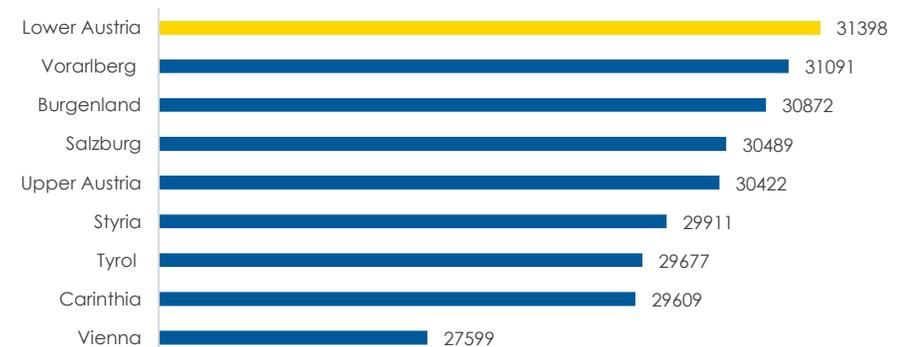
Population (2024)	1,725,711
Unemployment Rate (2025)*	6.6 % (AT: 7.4%)
Regional GDP (2024)	EUR 76,878mn
Regional GDP per capita (2024)	EUR 44,500
Contribution to the national GDP (2024)	15.6% (top three)
Purchasing power per capita (2025)	EUR 31,398
Disposable income of private households (2024)	EUR 31,600



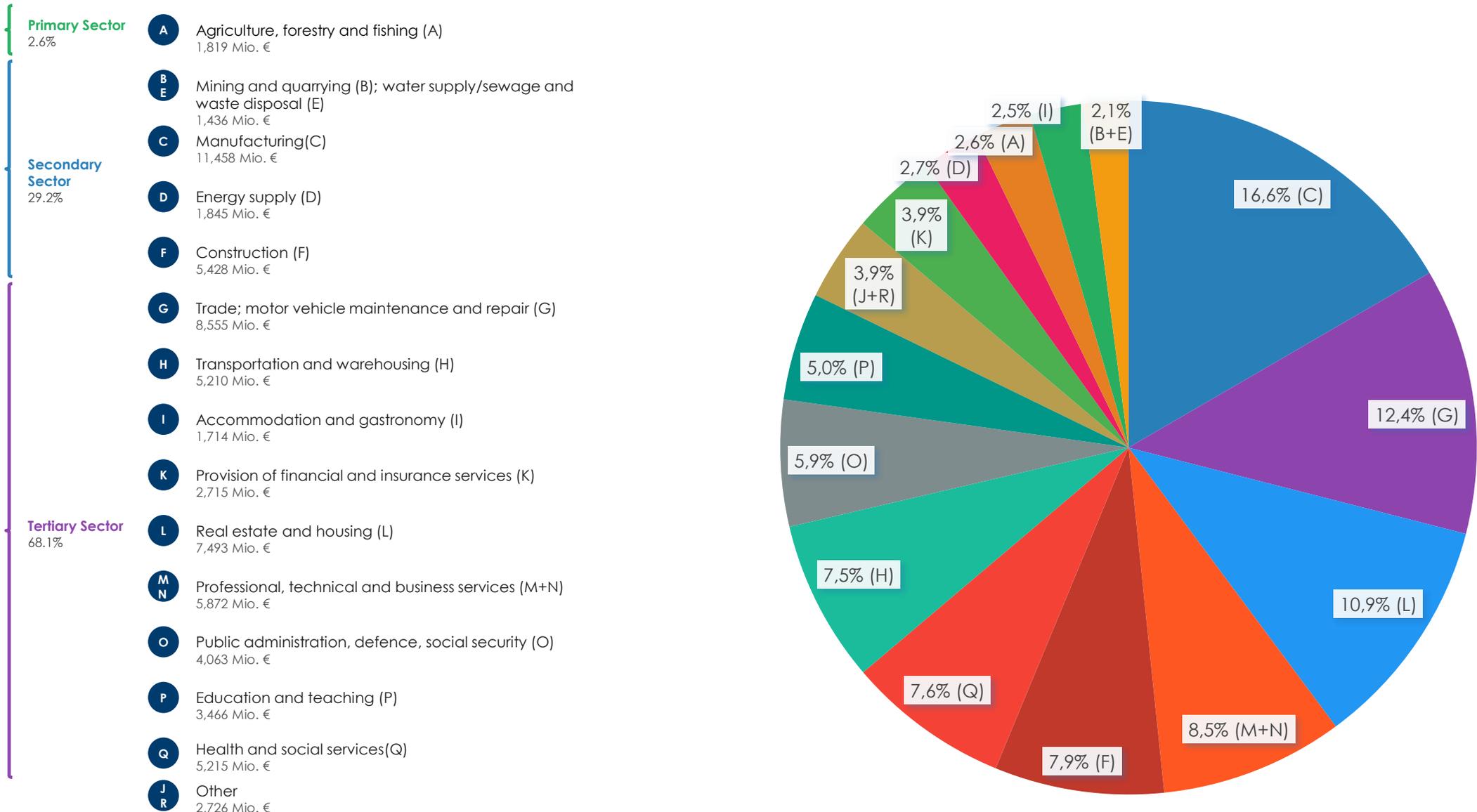
Source: Statistics Austria, Statista, NIQ-GfK, UniCredit; WKO;
*according to national AMS-calculation

Lower Austria Overview

- **Largest Austrian federal state**
 - Largest federal state by area with 19,179.84 km²
 - Second highest population after Vienna (19% of Austrian population; together with Vienna, 41%)
 - Expected population growth of 15.8 % by 2080 (top three after Vienna and Vorarlberg)
- **19% of Austria's working population**
- **8,543 start-ups** in 2025 - 19% of the Austrian total
- **1,104 Insolvencies** in 2025 - 16% of the Austrian total
- **In comparison with other federal states:**
 - **Highest disposable income of private households**
 - **Strongest purchasing power per capita**



Lower Austria's Economic Structure



Source: Shares of gross value added of Lower Austria as per NACE (based on official Statistics Austria / WKO-Figures 2024)

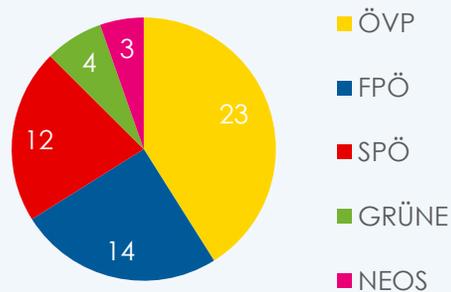
Politics

State Government consists of ÖVP, FPÖ and SPÖ (proportional representation):

- State Governor: Mag. Johanna Mikl-Leitner
- Deputy State Governor: Dr Stephan Pernkopf and Udo Landbauer (MA)

Working agreement 2023-2028: ÖVP-FPÖ

State Parliament (seat distribution):



Fiscal equalisation between federal states

Fiscal equalisation:

- takes place between the federal government, the federal states and the municipalities in the form of revenue shares
- Current fiscal equalisation regulates the **distribution of funds 2024–2028**
- Distribution is based on jointly raised taxes, such as income tax, corporation tax and value-added tax
- Distribution is largely based on the relative size of the population

Contextualisation of Austria's Political System

Federal Principle:

- The division of state functions and tasks between the federal government and the federal states
- The federal government and the federal states have their own legislation and executive powers
- **The legislative powers of the provinces include:**
 - Housing subsidies
 - Hospitals, social welfare, nurseries and youth protection
 - Nature and landscape conservation
 - Municipal organisation
 - Building law, urban and land-use planning, roads
- **Participation in federal legislation** through the Federal Council – Lower Austria provides **12 of a total of 60 Federal Councillors**
- The federal states participate in the federal government's executive powers through indirect federal administration.

Stability Pact 2025

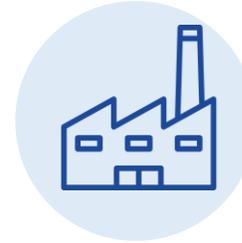
- **Permissible budget balances** agreed in advance from 2026 onwards
- **All levels of local government are joining forces** to contribute to the overall consolidation
- **A reform partnership** leverages potential, particularly in the areas of education, health, energy and administration/constitution
- A regular, closer co-ordination on the development of public budgets is agreed
- Access to favourable OeBFA financing remains secured



Innovative Business Location Lower Austria

Lower Austria as a business location

- **Located in the heart of Europe**
- **Springboard** to and from the CEE-Region
- Proximity to the capital Vienna: **Lower Austria+Vienna= 41% of GDP**
- **A strong industrial region**, accounting for 29.2% of regional GDP
- EUR 29bn, respectively **14.9% of Austrian's exports in 2024**
- **Top infrastructure** according to the "Logistics Performance Index"
- The commercial economy is predominantly made up of **small and medium-sized enterprises**
- Home to **19.3% of all Austrian companies**; including **21.2% of Austria's one-person-enterprises**
- **19% of Austria's new start-ups** in 2025
- **16% of Austria's apprentices** (16,986 apprentices)
- **Key education & research hub** with renowned universities and colleges and practice-oriented training at vocational upper secondary schools



Lower Austria "Business Hub"

- Advice for start-ups and selection of business location – everything under one roof
- Contact point for company relocations
- Subsidised funding opportunities
- Leveraging synergies with clusters and platforms
- 16 Business Parks, 4&4 technopoles and clusters



Wirtschaftsagentur des Landes NÖ



Gründerland Niederösterreich



Niederösterreich Werbung



Niederösterreichische Bürgschaften & Beteiligungen

Lower Austria's "Hidden Champions"



Powerful electric propulsion systems offering maximum thrust for satellites and other spacecraft

SCHIEBEL World market leader for mine detection systems

Industry leader in premium automotive lighting systems



ir=ision Manufacturer of high-precision optical systems

Market leader in waffle production systems



CORETH VERPACKUNGEN | FOLIEN Recyclable plastic films for packaging

High-quality steel strips and strip-processing equipment, as well as specialised machinery



isovolta GROUP Technology leader in the field of electrically insulating materials

Global market leader in the development and manufacturing of sunroof kinematics and door lock housings



doka The world's leading full-service provider of formwork solutions

woom Child-friendly bicycles for sale in over 37 countries



A Place for Education and Research



A university landscape with strong regional roots

Five universities of applied sciences · four private universities · two universities of teacher education · two theological colleges · one public university

<p>Bertha von Suttner Privatuniversität St. Pölten</p>	<p>Danube Private University</p>	<p>University of Applied Sciences St. Pölten</p>	<p>FACHHOCHSCHULE WIENER NEUSTADT</p>	<p>FERDINAND PORSCHE FERNFH Ferdinand Porsche FERNFH</p>
<p>imc University of Applied Sciences IMC Hochschule für Angewandte Wissenschaften Krems</p>	<p>ISTA Institute of Science and Technology Austria</p>	<p>KARL LANDSTEINER KL PRIVATUNIVERSITÄT FÜR GESUNDHEITSWISSENSCHAFTEN</p>	<p>Katholische Hochschule ITI</p>	<p>KIRCHLICHE PÄDAGOGISCHE HOCHSCHULE WIEN-NIEDERÖSTERREICH</p>
<p>NEW DESIGN UNIVERSITY</p>	<p>PH NÖ Pädagogische Hochschule Niederösterreich</p>	<p>PHILLOSOPHISCH-THEOLOGISCHE HOCHSCHULE BENEDIKT XVI. HEILIGENKREUZ</p>	<p>Theresianische Militärakademie (TherMilAk)</p>	<p>UNIVERSITÄT FÜR WEITERBILDUNG KREMS DONAU-UNIVERSITÄT KREMS</p>



Research Institutions

Institute of Science & Technology Austria
Cutting-edge research in the natural sciences



Austrian Institute of Technology
Energy, health, digital security and transport technologies



University- and Research Centre Tulln
Renewable resources, bioresources and bio-based technologies



MedAustron
Health technologies, radiation physics and particle physics



Technology and Research Centres

TFZ Wiener Neustadt (medicine and materials)

TFZ Tulln (bio-based technologies)

TFZ Krems (health technology)

TZF Wieselburg-Land (bioenergy, agriculture, food sciences)

TFZ Seibersdorf (chemistry, medicine, etc.)

xista science park (genetic and molecular research, aviation and space research / laser technology)

Research in % of regional GDP 2023*

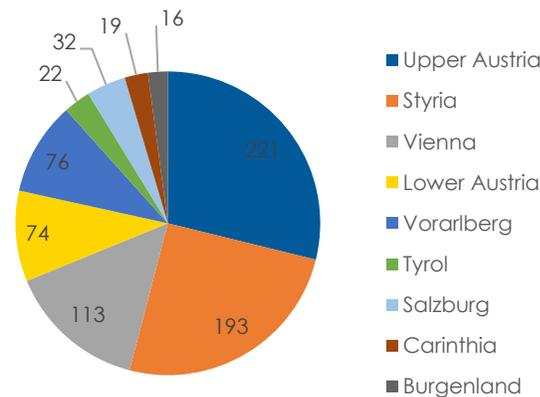
- 1.8% (AT: 3.3%)

Number of patents granted in 2024

- 74 (AT: 766)

* Latest regional figures only available for 2023

Patents granted in 2024



xista science park in Klosterneuburg



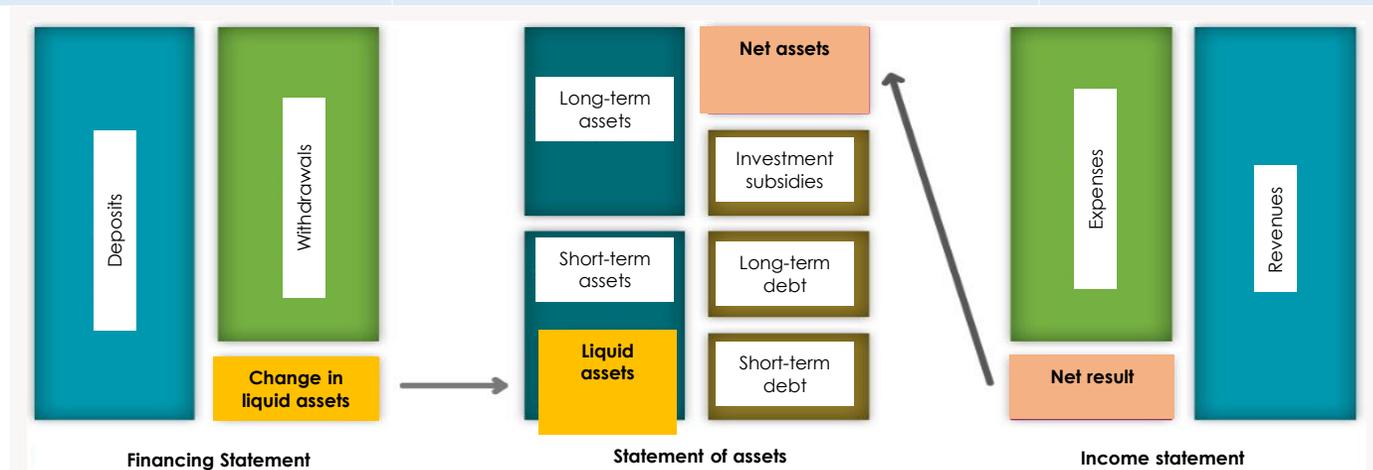
Financial Highlights & Issuance Activity

Financial Statements – Three-Component Budget



Integrated Three-Component-Budget

Overview of the three integrated budget components		
Statement of assets, income, and financing		
Financing budget	Capital budget	Performance budget
Budgeting and accounting for deposits and withdrawals	Total assets and borrowed funds of the federal state with net assets as balancing item	Budgeting and allocation of revenues and expenses
“Cash Flow Statement”	“Balance Sheet”	“Profit and Loss Statement”
Net financing balance	Net assets	Net result

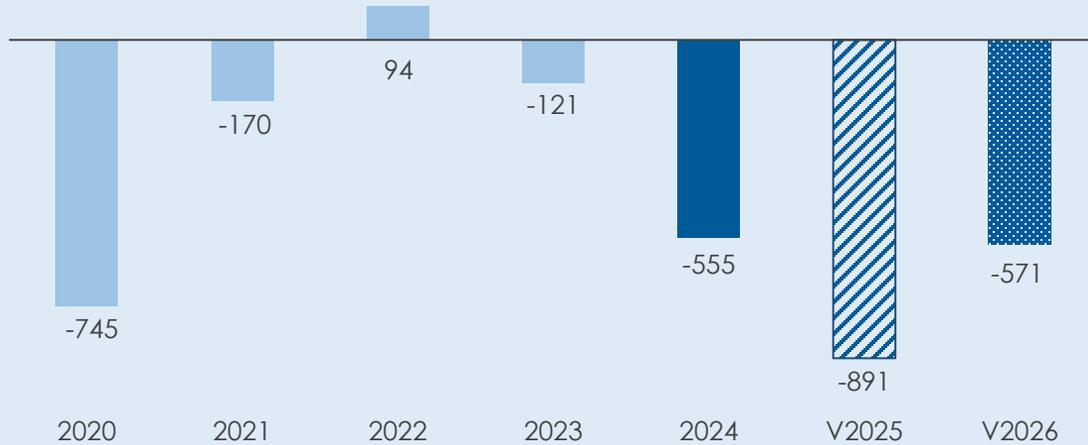


Financing Budget (Cashflow-Perspective)



Lower Austria

NET FINANCING BALANCE – Lower Austria
(2020 – 2026) in EUR mn.



Peer Comparison

AGGREGATED NET FINANCING BALANCE
(2023 – 2025V) in EUR mn.

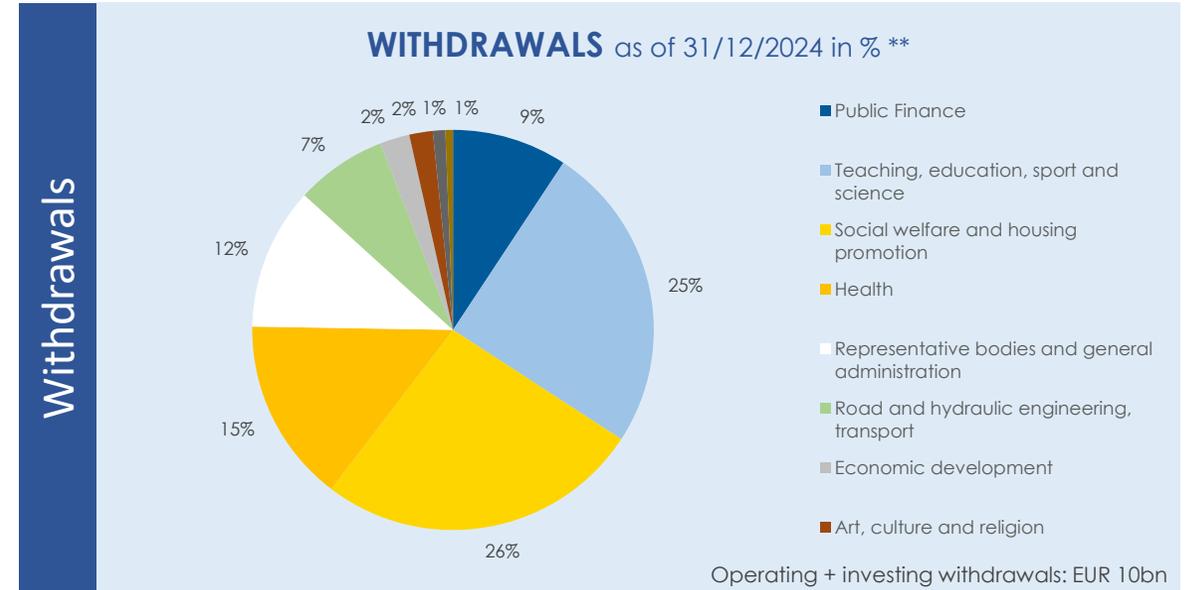
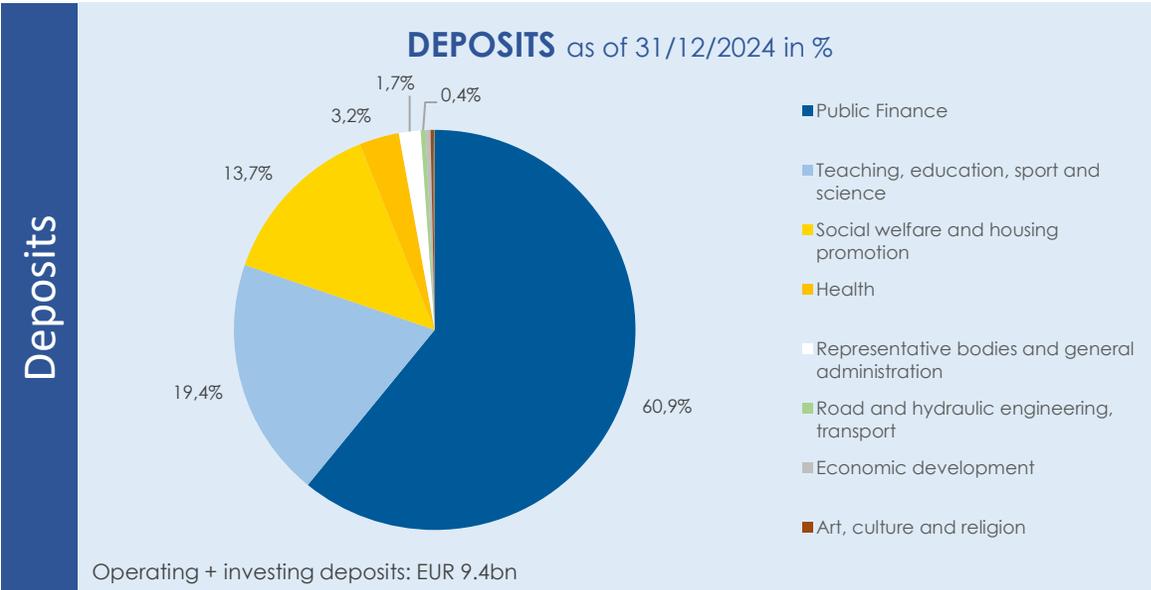


- **Lower Austria: The 2025/2026 double budget was supplemented by additional budgets**

- Including a **revision of growth forecasts for 2025/26** → leading to lower revenue shares, etc.
- **“Once-in-a-century” flood of 2024:** required financial assistance in 2024 and 2025 (as of July 2025, this amounted to EUR 359mn and there were 23,000 applications)
- **Inflation-related increases in expenditure** (including personnel costs, health expenses and material costs) during the recessionary phase of 2023/24 led to higher net financing balances

- **High inflation, recession and natural disasters** led to increased expenditures in all federal states, alongside lower than expected revenues
- **The recessionary phase in 2023/24 ended in 2025:** with the economic trough being passed in 2025F: +0.4%; 2026 AT: +1.2%
- **The national Stability Pact sets clear deficit targets** for the federal states
- **Lower Austria’s package of measures** was adopted in response to the requirement for fiscal consolidation
- **Net financing deficits can be managed** through borrowing, the releasing of reserves or the utilisation of other asset holdings, among other measures

Financing Budget (Deposits - Withdrawals*)



- **61% of inflows originate from the financial management sector**, primarily **comprising revenue shares from the federal government**, other transfers, and own operating revenues
- **19% come from the education, teaching and sport sector**, mainly in the form of transfer payments from the federal government
- **14% of inflows are attributable to social welfare and housing subsidies** (these originate partly from operational activities and partly from transfer payments)

- **Social welfare and housing subsidies** account for the largest share of expenditure, at **26%**
- **Education, teaching, sport and science** are the second-largest expenditure item, accounting for **25%**
- In addition, **15% is allocated to the health sector** **
- **Total expenditure** is divided into approx. **a quarter personnel expenditure** and **three quarters material expenditure**
- In 2024, **51% of expenditure was discretionary**, with the remainder being mandatory

*operational and investment management; excluding financial management

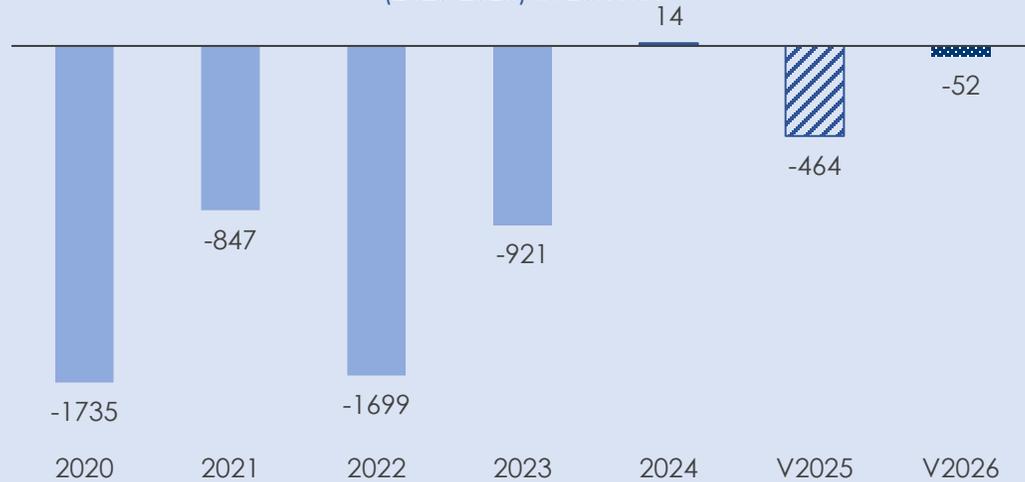
** Health and care expenditure outsourced to the Lower Austrian Provincial Health Agency since 1 January 2021 is not included; if it were, the share for health and social services in 2024 would be around 51% | Source: State of Lower Austria, statement of accounts 2024; budget speech by the State Government of Lower Austria;

Performance Budget (“Profit and Loss”)



Lower Austria

DEVELOPMENT OF THE NET RESULT – Lower Austria
(2020-2026) in EUR mn.



Peer Comparison

AGGREGATED NET RESULT
(2023-V2025) in EUR mn.



- **Net result deficits in the period 2024–2026 will be significantly lower** than in the period 2020–2023, which was strongly influenced by COVID-19 effects
- **The negative net result in 2023** is mainly attributable to the allocation of provisions*

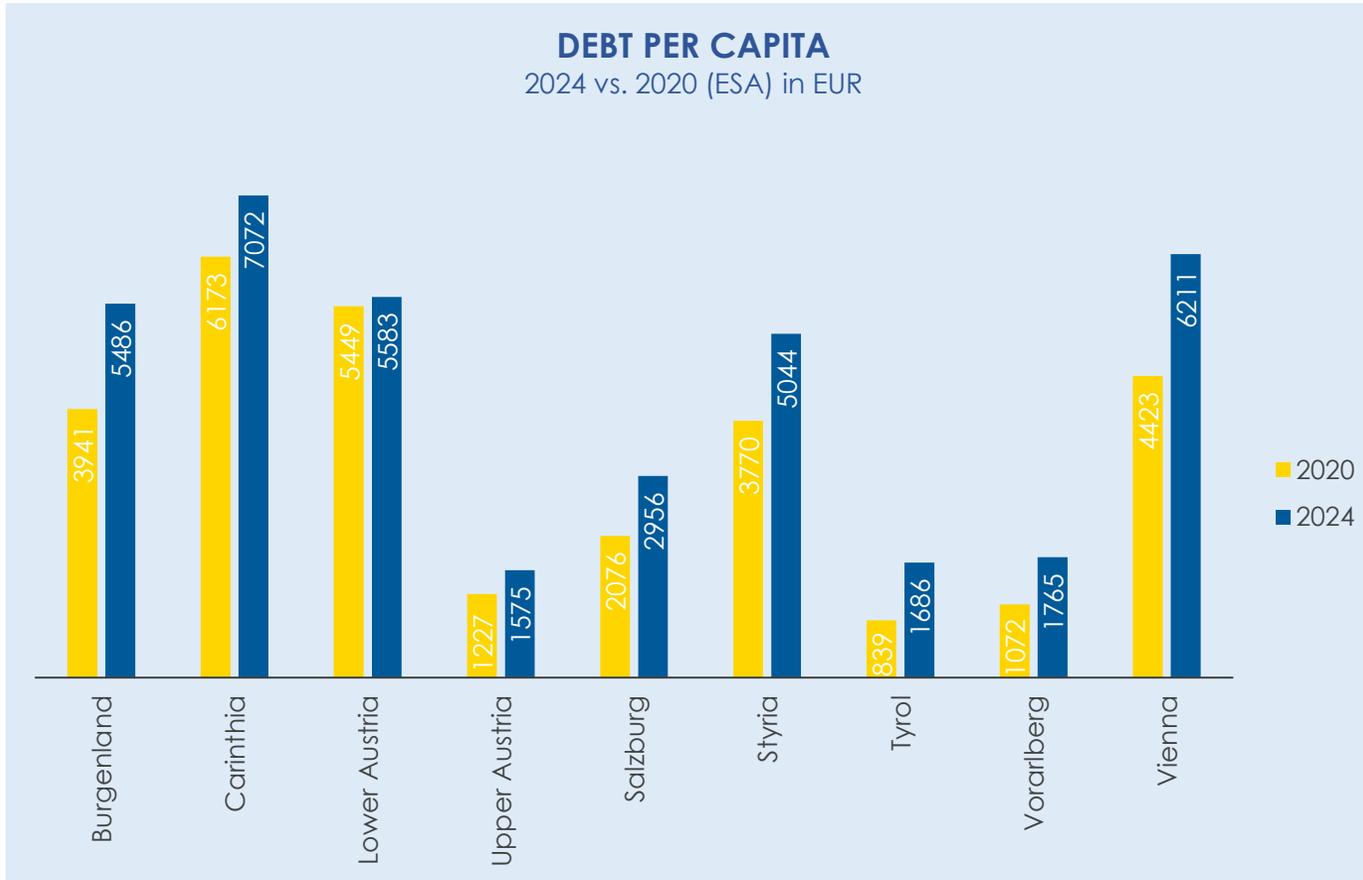
- **All federal states are budgeting for net result deficits for in 2025**
- **The outlook for 2026** is once again for net result deficits in all Austrian federal states, except Tyrol
- **The need for fiscal consolidation** has been recognised and addressed by the Austrian federal states

Source: Statements of accounts / budget estimates of the federal states

*Only the following federal states have exercised their right under Section 31 of the Budget and Accounts Regulation 2015 (VRV 2015) to recognise provisions for monthly pension payments of the local authority in the statement of financial position: Lower Austria, Salzburg, Tyrol, Vorarlberg and Vienna

Public Debt per Capita according to ESA

Comparison between federal states



- **The share of total debt for all federal states is:**

10.3% of the national debt

- **Lower Austria's share of debt:**

2.4% of national debt

- **Lower Austria's per-capita debt in 2024:**

EUR 5,583

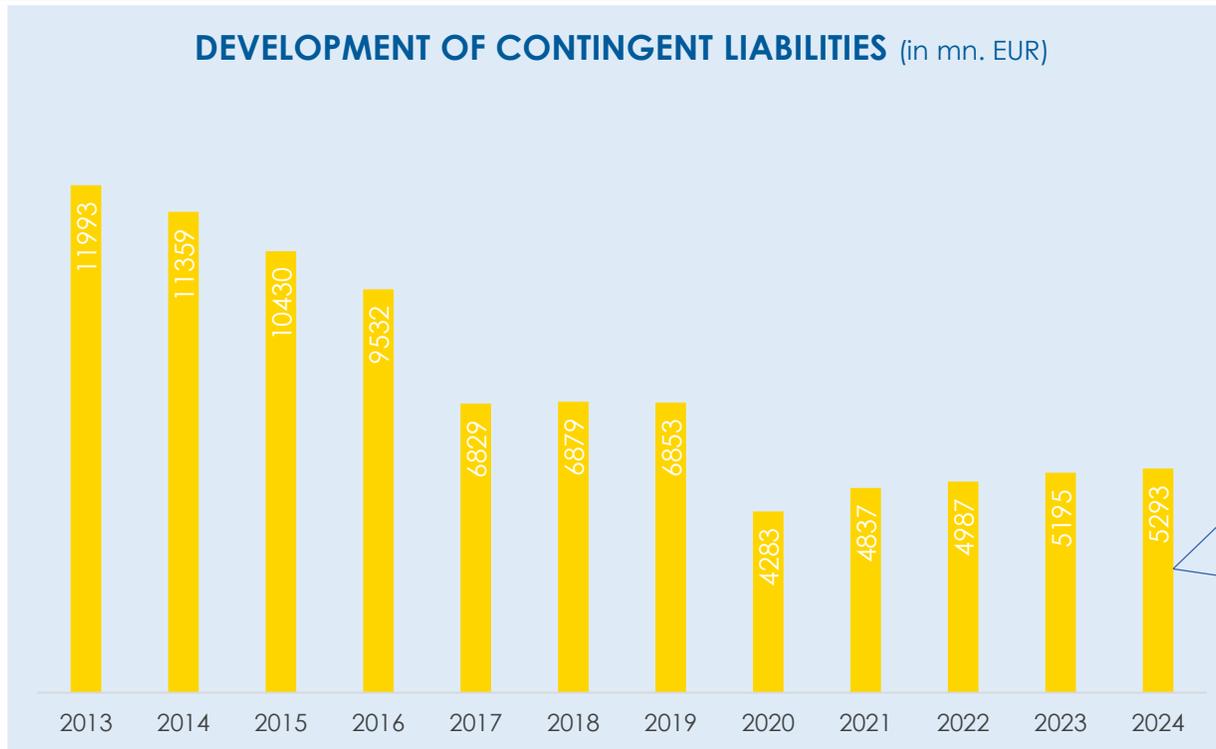
- **The increase in debt from 2020 to 2024:**

The increase in debt in Lower Austria between 2020 and 2024 was +5%, which **was significantly lower** than the federal state average of +28%

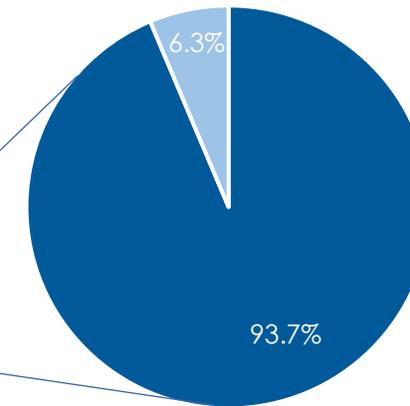
Contingent Liabilities of the State of Lower Austria



DEVELOPMENT OF CONTINGENT LIABILITIES (in mn. EUR)



CONTINGENT LIABILITIES 2024 in %



- Secured contingent liabilities for subsidised housing loans recorded in the land register
- Other contingent liabilities

Contingent liability positions relevant within the meaning of Art. 15 Agreement HOG 2022

- **94% of the contingent liability volume** is attributable to secured contingent liabilities arising from subsidised housing loans recorded in the land register
- **There has been a sharp decline in contingent liabilities since 2013:** with a decrease of 55.8% to EUR 5,293mn by 2024
- The increase between 2022 and 2024 is largely due to **guarantees under Section 31 of the Lower Austrian Housing Promotion Guidelines 2019**
- **The contingent liability ceiling** agreed between the federal government and the provinces (175% of revenue pursuant to Article 15a of the Federal Constitutional Law) will only be utilised to around three-quarters in 2024, ensuring compliance

Issuer Rating – State of Lower Austria

Rating-Agency	State of Lower Austria	Republic of Austria
MOODY'S RATINGS	Aa1 (negative)	Aa1 (negative)
STANDARD & POOR'S	AA (negative)	AA+ (stable)

Moody's ESG Credit Impact Score*

CIS-2 „neutral to low“

CIS-1 „positive“

Institutional Framework

- Privileged and statutory access to the **Austrian Federal Financing Agency** (“OeBFA”)
- Medium- to long-term **tax revenue sharing-mechanism** implemented
- Domestically anchored **stability pact**

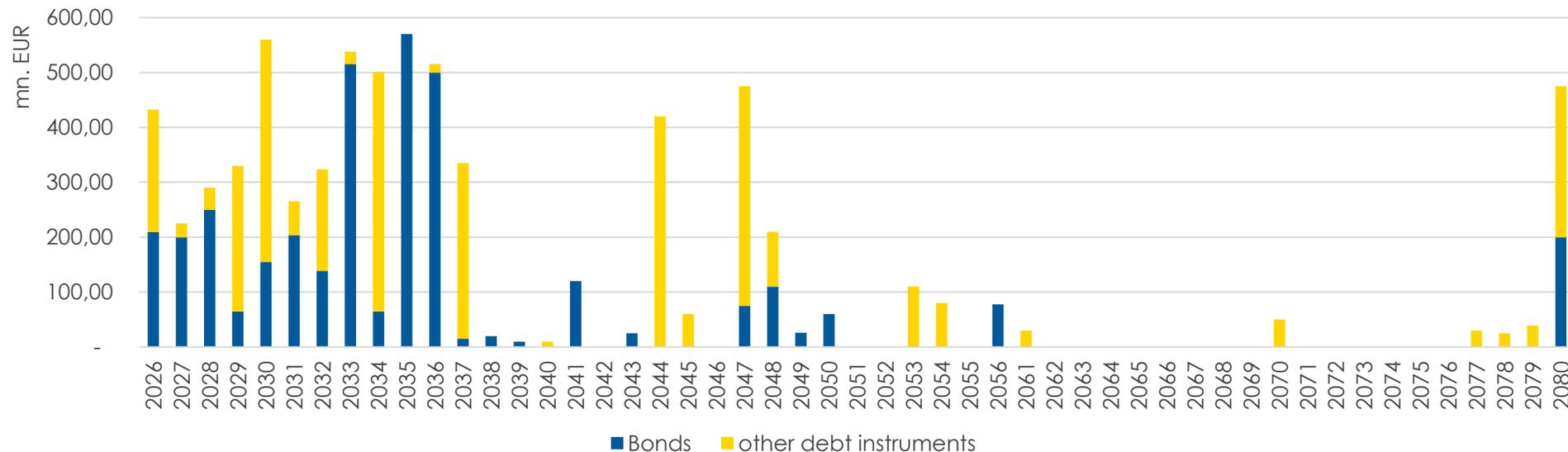


Lower Austria as a Benchmark Issuer



- **A regular issuer on the international capital market** since 2006
- **Over 40 bond issues**, of which more than EUR 3.5bn denominated in Euro in the last 10 years
- Outstanding overall issue volume: EUR 3.8bn (48 issues)
- Steady demand and a **highly granular investor base** (see the benchmark reports on the following pages)
- **Investor focus:**
 - **Industries:** Banks, asset/fund managers, insurance companies, pension funds and occupational pension schemes
 - **Regions:** German-speaking region, with growing demand from the Nordic region, Italy, France and the Benelux countries

MATURITY PROFILE 2026-2080 (as of 31/12/2025)*





STATE OF LOWER AUSTRIA EUR 500MN INAUGURAL BOND

The State of Lower Austria marks an impressive EUR benchmark debut full of highlights

TERMS AND CONDITIONS

Issuer	State of Lower Austria
Exp. Issue Ratings	Aa1 (stable) by Moody's
Size	EUR 500mn (no grow)
Format	Senior / Reg S / Bearer
Settlement	16 November 2020 (T+6)
Maturity	16 November 2035
Coupon	0% Fixed, Annual, Act/Act ICMA
Guidance	MS +16bps area
Re-offer Spread	MS +11bps
Spread over Benchmark	DBR 0% 05/35 +46.4bps
Re-offer Yield / Price	0.017% / 99.745%
Denomination	EUR 100k
Law	Austrian law
Listing	Vienna Stock Exchange's Regulated Market
ISIN	AT0000A2KVP9
Bookrunners	Erste Group (B&D) & 4 JLMs
Manufacturer Target Market (MIFID II product governance)	Eligible counterparties and professionals (all distribution channels)

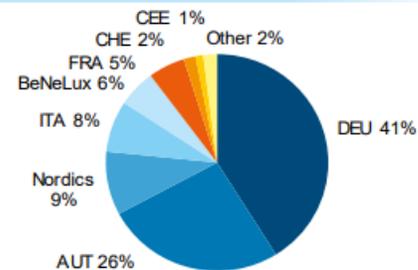
KEY ASPECTS OF THE TRANSACTION

- The State of Lower Austria very successfully printed an EUR 500mn benchmark transaction. It was the issuer's first appearance in the euro benchmark market ever
- The issuer which was keen to take advantage of the current constructive market window ahead of potential elevated SSA supply next week gathered a very granular and a high quality final orderbook of above EUR 2.5bn good at reoffer
- Also, the participation of more than 90 investors at final pricing, which was set 5bps inside the communicated IPT level of MS +16bps, underlines the strong perception of the State of Lower Austria credit by a broad international investor base
- Eventually, the pick-up versus the interpolated RAGB curve of only 25bps is also a sign of strengths especially given the inaugural nature of the transaction

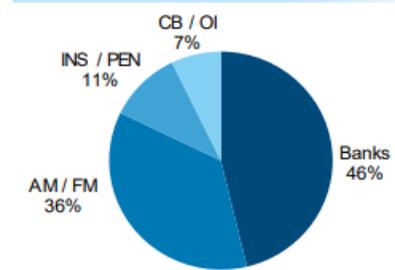
TRANSACTION HIGHLIGHTS

- Commencing with the mandate announcement for an EUR 500mn (no grow) benchmark transaction on Thursday, November 5th, the book was opened in the morning of the following day at 09.11 CET with a guidance of MS+ 16bps area. The decision was supported by strong lol feedback from investors and a stable overall market backdrop
- The first update was sent out after 45 minutes of book-building informing investors that orders reached over EUR 1.2bn (excl JLM) and that guidance was revised down to MS+ 13bps area. As the momentum continued the book amassed a size of >EUR 2bn by the time of the 2nd update at 10.15 CET when the spread was set at MS+ 11bps
- Finally, the book continued to grow until it eventually peaked at over EUR 2.5bn+ by the time of book closing at 10.30 CET

DISTRIBUTION BY GEOGRAPHY



DISTRIBUTION BY INVESTOR TYPE



Deal Review (2nd Benchmark Issuance in Sept. 2023)



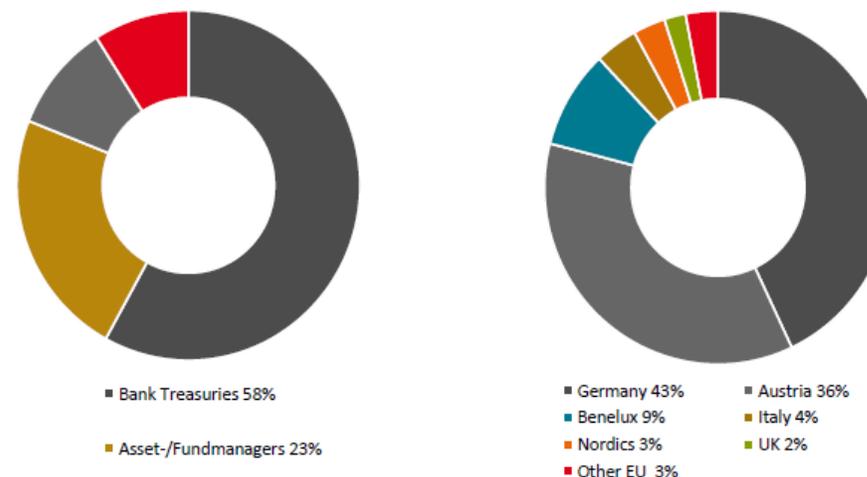
Transaction details

Issuer	State of Lower Austria
Issue rating	Aa1 by Moody's
Format	Senior, Bearer Notes
Maturity	04 th October, 2033
Issue Size	EUR 500mn
Value Date	04 th October, 2023
Coupon	3.625%
Issue Spread	MS+37bp
Re-offer Price / Yield	99.456% / 3.691%
Listing / Law	Vienna / Austrian
ISIN	AT0000A377E6
Joint Bookrunners	Erste Group, Hypo-Bank Burgenland, HYPO NOE Landesbank, Raiffeisen Bank International, UniCredit

Timing highlights

- On Wednesday, 27th September 2023 the **State of Lower Austria** successfully priced a **EUR 500mn new issue, due 4th October 2033**.
- The mandate announcement for the EUR fixed rate benchmark was published on the 26th September 2023 around noon.
- The orderbook was formally opened in the morning of the 27th September at 09:00 CET. Spread guidance for the 10-year transaction was released at MS+40bp area for a EUR 500mn (no-grow) trade.
- The transaction attracted from the beginning strong interest especially by Austrian and German investors with books exceeding EUR 600mn (excluding JLMs interest) in the first update at 10:30 CET.
- On back of a further increasing orderbook the spread was revised at MS+38bp (+/-1bp wpir).

Investor and geographical distribution (allocated)



- At 12:15 CET books closed with bids exceeding EUR 1.2bn (including EUR 80mn JLMs interest) and 73 single accounts involved. The **final spread was set at MS+37bp** and the deal was finally priced at 14:56 CET.
- Bank Treasuries accounted for 58% of the transaction, followed by Asset-/Fund-Managers with 23%. Insurance Companies and Pension Funds accounted for 10% and Central Banks/OI for 9%.
- There was a broad and diverse European geographical interest in this transaction. Germany (43%) and Austria (36%) took the lion share. Benelux accounted for 9%, followed by Italy (4%), Nordics (3%), UK (2%) and others EU countries (3%).
- This was the 2nd successful benchmark transaction for the State of Lower Austria after the inaugural issuance back in 2020. **UniCredit acted again as Joint-Bookrunner.**



Deal Review (3rd Benchmark Issuance in Okt. 2024)



Deal Review

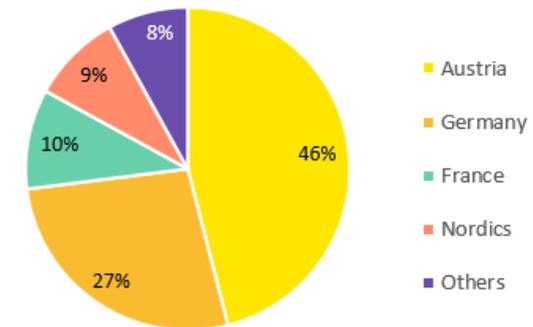
State of Lower Austria 3.125% EUR 500mn 12yr **Inaugural Sustainable Bond** due 2036



Transaction Highlights

- > On 23 October 2024, the **State of Lower Austria** successfully launched and priced its 12-year EUR 500mn **Inaugural Sustainable Bond**, with RBI acting as Joint Sustainability Coordinator & Joint Bookrunner
- > The mandate was announced on Tuesday, one day prior to execution, as part of a 1.5-day execution strategy in order to create adequate attention from the investor community
- > Books opened on Wednesday at 09:00 am CET with a **Guidance of MS+70bp area and the size set at EUR 500mn ("no-grow")**. The book quickly gained momentum, exceeding the EUR 1bn mark (excl. JLMs) in just about 1.5 hours of execution
- > At 11:40 am CET syndicates released an update and fixed the spread at MS+65bp on the back of EUR 1.2bn of demand (excl. JLMs)
- > **Thanks to the size, high quality and the granularity of the orderbook, with around 80 allocated accounts, the issuer managed to print the deal 5bp inside the initial guidance, which equates to +19.2bp over RAGBs**
- > The deal benefitted from a well-diversified geographic distribution, with **Austrian investors absorbing the largest share**. The investor-type breakdown shows a **predominant bid from asset & fund managers**
- > Once again, the outcome of this transaction affirms the State of Lower Austria's **high popularity among the investor community**
- > The deal represents the **first sustainable bond** from one of the **Austrian federal states**. Currently, the State of Lower Austria is the **only Austrian regional authority to have offered a sustainable benchmark bond**, while the Republic of Austria is regularly active with green bonds & bills

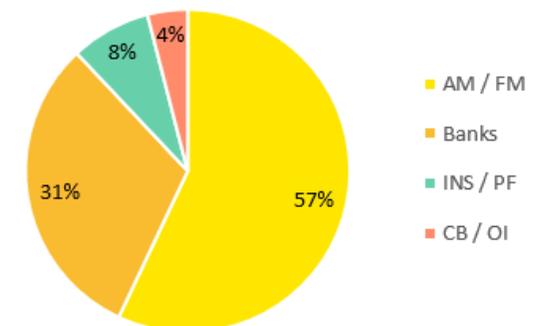
Distribution by Geography



Terms

Issuer	State of Lower Austria (Ticker: NIEDOE)	Coupon	3.125% p.a.
Size	EUR 500,000,000	Reoffer Price / Yield	99.911% / 3.134% p.a.
Tenor	12 years	Guidance/Reoffer Spread	MS+70bp area/ MS+65bp
Issue Rating	Aa1 (Moody's)	Redemption Price	100%
Issue Type	Senior Unsecured, Sustainability Bond	Pricing Date	23-Oct-24
Governing Law	Austrian	Settlement Date	30-Oct-24
Denomination	EUR 100k+100k	Maturity Date	30-Oct-36
ISIN	AT0000A3EK38	Bookrunners	RBI+2
Listing	Vienna Stock Exchange (Official Market)		

Distribution by Investor Type





Sustainable State of Lower Austria

UN Sustainable Development Goals (SDG)

- 2015: Austria has committed itself to implement the United Nations 2030 Agenda and its 17 Sustainable Development Goals
- Call for countries to contribute to implementation via “Mainstreaming approach”

SDG reflected in state policy and programs

- Each state policy addresses at least one of the UN SDG goals:

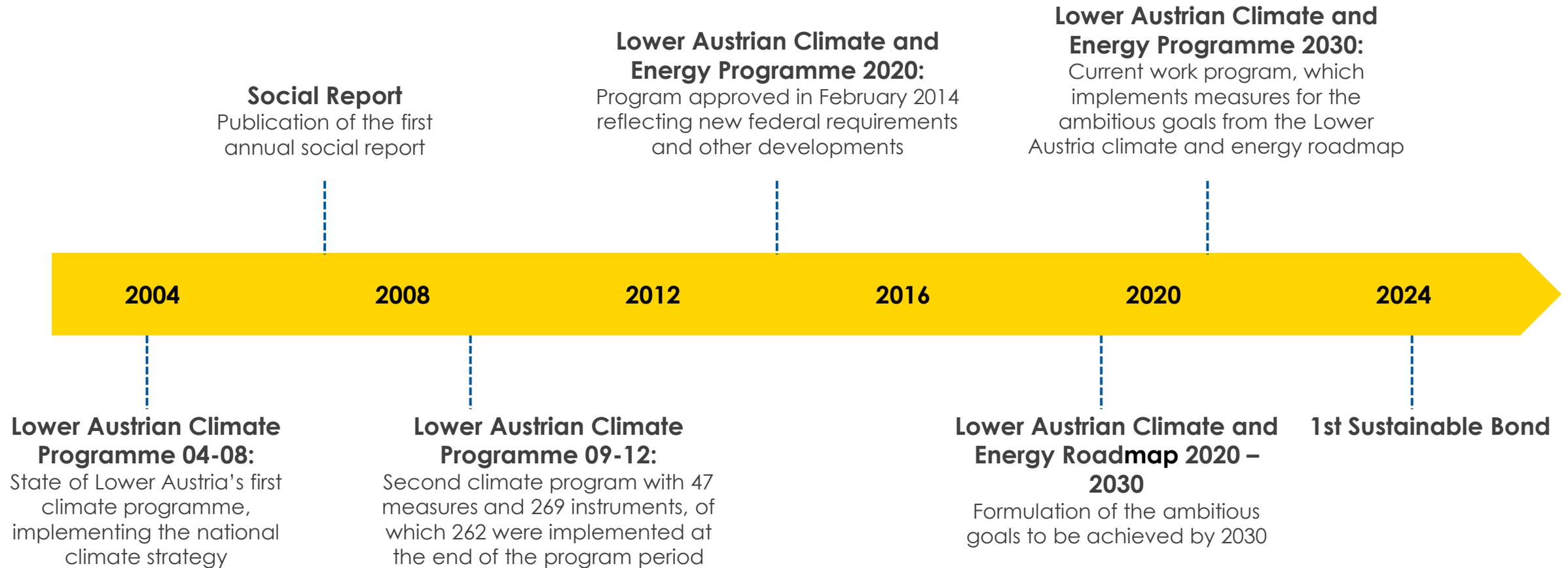


Implementation Agenda 2030 in Lower Austria

- May 2017: Commitment for implementation and target setting
- SDG Advisory Committee: Establishment of an interdepartmental working group responsible to develop solution approach serving as basis for political decision making and for the development of programmatic approaches
- “Roadmap for sustainable public procurement 2.0”¹ for public tender from state departments



Sustainability in Lower Austria – Timeline





Climate and energy roadmap 2020 to 2030

In June 2019, the State of Lower Austria published the new climate and energy roadmap to set the course for a clean, renewable and sustainable energy future

Tangible targets for 2030



Reduction of greenhouse gas emissions by 36 percent ¹



Generation of 3,000 gigawatt hours photovoltaics and 8,000 gigawatt hours wind power



Supplying 30,000 additional households with heat from biomass and renewable gas



Creation of 10,000 new jobs through “green technologies”



Every fifth car on Lower Austria's roads should be electric



Climate and Energy Programme 2030

- To achieve the climate targets, the 2030 climate and energy programme was formulated at the beginning of 2021 with an implementation period of 2021-2025
- This comprehensive program contains 353 specific measures
- After the implementation of the EU Effort Sharing Regulation the original emissions reduction target was increased from 36% to 48%

Social policy

- Population in Lower Austria is aging, with more than half of the residents living alone or without children, requiring support in old age
- Lower Austria's Social Welfare Act (NÖ Sozialhilfegesetz) defines the state's responsibility to support people with disabilities and people in need, enabling them to be integrated into the society
- Lower Austria has implemented different measures to relieve the burden on people



Area

Description of selected measures

Social Welfare

[Support for general livelihood and housing needs](#)

Care

[Day care for people in need](#)

Social Services

[Every day social support helping people to participate social life](#)

Support in extraordinary situations

[Homeless assistance](#)

Help for people with disabilities

[Early intervention for children with disabilities](#)

Victim care

[Victim care in Lower Austria](#)

Disclaimer



This presentation is intended solely for distribution to recipients who are professional investors. It is intended solely for information and discussion purposes.

This presentation does not constitute an offer or invitation to subscribe for or purchase any securities. Furthermore, the information or documents contained herein are not intended to form the basis of any contractual or other obligation. Statements contained in this presentation regarding past trends or activities should not be considered a representation that such trends or activities will continue in the future.

This presentation is not intended for distribution or use by persons or organisations in countries or jurisdictions in which the distribution or use of this presentation would violate any applicable laws or other regulatory requirements.

Although reasonable care has been taken in the preparation of this document, it cannot be excluded that it is incomplete or contains errors. Possible errors or incompleteness shall not constitute grounds for liability, either in respect of direct or indirect damages. No reliance should be placed on the information contained in this presentation or its completeness for any purpose.

Only the documents and terms & conditions intended for the respective transactions apply.